

VOLUNTARY DISCLOSURE

Your last chance before the
window of opportunity closes

Legal accompaniment when reporting to the tax authorities, by





2018

THE YEAR OF TAX TRANSPARENCY

Undeclared bank accounts and tax evasion are a breach of tax laws and subject to criminal prosecution.

Any Israeli who does not report a bank account is likely to be subject to criminal proceedings, jail, and heavy fines.

Only recently, the Israeli tax authorities arrested seven people suspected of holding undeclared Swiss bank accounts.

From September 2018, within the framework of the automatic disclosure of information (Common Reporting Standard – CRS), the Israeli tax authorities will receive information on all bank accounts held by Israeli residents.

VOLUNTARY DISCLOSURE **A NEW WAY**



2018 is the last chance for owners of undeclared bank accounts to voluntarily disclose their assets to The Israel Tax Authority (ITA) and correct their tax reports.

Voluntary disclosure can be made anonymously by the account holder's representative.

The ITA, together with the State Attorney's Office, will ensure that no proceedings will be taken against any taxpayer who voluntarily discloses a hitherto undeclared bank account.

At the end of the process, the client will regain full control of his or her legalized assets.



MAKING THE RIGHT CHOICE

Choosing a legal representative for voluntary disclosure is the most beneficial and safest option, due to attorney-client privileges.

Sagi & Co. Law Offices has a track record of formulating innovative and favorable settlements for its clients, in rapid time and with significantly minimal tax payments.

In the last two years, the firm has handled hundreds of millions of Euros' worth of individual Israeli assets in Swiss banks.



Sagi & Co. Law Offices

Sagi & Co. Law Offices is a leading boutique firm in Tel Aviv specializing in the field of Tax Law. We offer our clients full discretion and adopts a very personal approach.



Adv. Guy Hen (CPA)

Guy is an expert on International Taxation, and very experienced in handling hundreds of millions of Euros in voluntary disclosure cases - efficiently, discreetly, and in good time.

Guy has recently represented one of the top 10 Israeli account holders - with €22 million worth of assets in Swiss banks - reaching a settlement with the ITA so that the client only had to pay 2% in tax.

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